

Exhibit 224

Invoice Month	Volume (Millions)	U.S. Dollar Fee/Million	Amount Invoiced	Bates	Payment Confirmed by EY
May 2010	102,005	21	2,142,105.00	GLBR_00028999	
June 2010	89,086	21	1,870,806.00	GLBR_00028999	
July 2010	73,956	21	1,553,076.00	GLBR_00028999	
August 2010	82,260	21	1,727,454.00	GLBR_00219651	
September 2010	86,061	21	1,807,281.00	GLBR_00188165	
October 2010	88,875	17.5 (rebilled at 21)	1,555,312.50	GLBR_00184108; GLBR_00184115	
November 2010	104,840	17.5 (rebilled at 21)	1,834,700.00	GLBR_00184114; GLBR_00184115	
December 2010	87,747	21	1,842,687.00	GLBR_00184121	
January 2011	91,710	21	1,925,910.00	GLBR_00184135	
February 2011	81,465	21	1,710,765.00	GLBR_00184166	
March 2011	100,682	21	2,114,322.00	GLBR_00036365	
April 2011	91,727	21	1,926,267.00	GLBR_00020633	
May 2011	104,599	21	2,196,579.00	GLBR_00219652	
June 2011	105,591	21	2,217,411.00	GLBR_00184183	
July 2011	101,096	21	2,123,016.00	GLBR_00184185	
August 2011	121,952	21	2,560,992.00	GLBR_00184200	
September 2011	111,579	16	1,785,264.00	GLBR_00184215	
October 2011	94,788	16	1,516,608.00	GLBR_00184217	
November 2011	104,558	16	1,672,928.00	GLBR_00184226	
December 2011	84,665	16	1,338,640.00	GLBR_00184240	
January 2012	96,196	16	1,539,136.00	GLBR_00184247	
February 2012	122,214	16	1,955,424.00	GLBR_00184280	EY-GBI-WP-00001808
March 2012	101,228	16	1,619,648.00	GLBR_00184289	
April 2012	85,986	16	1,375,776.00	GLBR_00119096	
May 2012	93,089	16	1,489,424.00	GLBR_00184389	
June 2012	90,061	16	1,440,976.00	GLBR_00119169	
July 2012	83,895	16	1,342,320.00	GLBR_00184400	
August 2012	87,428	16	1,398,848.00	GLBR_00119240	
September 2012	94,078	16	1,505,248.00	GLBR_00184409	
October 2012	90,338	16	1,445,408.00	GLBR_00184420	
November 2012	93,417	16	1,494,672.00	GLBR_00184419	
December 2012	82,930	16	1,326,880.00	GLBR_00217454	
January 2013	138,526	16	2,216,416.00	GLBR_00217436 (all servers, except Japan)	
January 2013	27,289	16	187,664.00	GLBR_00217456 (Japan server only)	
February 2013	130,953	16 (all currencies); 3 (JPY/USD)	1,713,425.00	GLBR_00217438	
March 2013	121,840	16 (all currencies); 3 (JPY/USD)	1,577,146.00	GLBR_00217440	
April 2013	152,481	16 (all currencies); 3 (JPY/USD)	1,849,574.00	GLBR_00217442	
May 2013	129,357	16 (all currencies); 3 (JPY/USD)	1,580,392.00	GLBR_00217444	
June 2013	134,080	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	1,215,498.00	GLBR_00217446	EY-GBI-WP-00002178
July 2013	112,328	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	1,096,895.00	GLBR_00217448	
August 2013	95,408	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	938,275.00	GLBR_00217450	
September 2013	81,520	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	837,761.00	GLBR_00217451	
October 2013	79,071	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	879,748.00	GLBR_00217452	

Invoice Month	Volume (Millions)	U.S. Dollar Fee/Million	Amount Invoiced	Bates	Payment Confirmed by EY
November 2013	70,383	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	890,302.00	GLBR_00217453	
December 2013	60,461	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	765,978.00	GLBR_00217455	
January 2014	94,519	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	1,122,767.00	GLBR_00217437	EY-GBI-WP-00002917
February 2014	88,582	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	1,088,404.00	GLBR_00217439	EY-GBI-WP-00002918
March 2014	87,253	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	1,092,216.00	GLBR_00217441	EY-GBI-WP-00003155
April 2014	67,077	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	824,308.00	GLBR_00217443	
May 2014	64,569	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	803,006.00	GLBR_00217445	
June 2014	62,678	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	819,657.00	GLBR_00217447	
July 2014	66,702	16 (all currencies); 3 (JPY/USD); 6 (EUR/USD)	872,632.00	GLBR_00217449	



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
 Tel. 212 897 7660
 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

August 24, 2010

Invoice # G-200906

DESCRIPTION		TIME PERIOD		AMOUNT
Rebate for FX Trades				
Date	Volume	Fee per million	P&L	
May-10	102,005	\$ 21.00	\$ 2,142,105	
Jun-10	89,086	\$ 21.00	\$ 1,870,806	
Jul-10	73,956	\$21.00	\$ 1,553,076	
	265,047		<u>5,565,987.00</u>	

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Bank of America New York, NY

ABA: 026009593

Swift: BOFAUS3N

Account# 009417634077

Account Name: Forex Capital Markets, LLC

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
Financial Square
32 Old Slip 10th Floor
New York, NY 10005 USA
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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

September 24, 2010

Invoice # G-200906

DESCRIPTION		TIME PERIOD		AMOUNT
Rebate for FX Trades				
Date	Volume	Fee per million	P&L	
May-10	102,005	\$ 21.00	\$ 2,142,105	
Jun-10	89,086	\$ 21.00	\$ 1,870,806	
Jul-10	73,956	\$21.00	\$ 1,553,076	
Aug-10	82,260	\$21.00	\$ 1,727,454	
	347,307		<u>\$ 7,293,441</u>	

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Bank of America New York, NY
 ABA: 026009593
 Swift: BOFAUS3N
 Account# 009417634077
 Account Name: Forex Capital Markets, LLC
 Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

September 24, 2010

Invoice # G-200906

DESCRIPTION		TIME PERIOD	AMOUNT
Rebate for FX Trades			
Date	Volume	Fee per million	P&L
Sept-10	86,061	\$ 21.00	\$ 1,807,281
	86,061		<u>\$ 1,807,281</u>

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____

Forex Capital Markets, LLC
Financial Square
32 Old Slip 10th Floor
New York, NY 10005 USA
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E-mail: admin@fxcm.com

Invoice # G-200906

All payments are due 5 business days after the invoice date.

Reference: Forex Capital Markets, Invoice#

GLBR 00184114

From: Joshua Rosenfeld <jrosenfeld@fxcm.com>
Sent: Thursday, December 30, 2010 12:03 PM
To: Baruch Greenbaum
Subject: Fw: Wire

Rebill Oct and Nov. Those should be the only months at 17.5. Please double check that.

From: John Dittami
To: Joshua Rosenfeld
Cc: Ken Grossman
Sent: Thu Dec 30 10:35:42 2010
Subject: FW: Wire

FYI, just instructed wire for October and November of \$678k for underpayment of fees by Effex in those months. My December accrual increases \$315k as well. Total underpayment is just under \$1MM.

I still have not been billed for \$94,500 in FD consulting services for September, October and November. Please advise if you want I can send payment pre receiving the invoice. For December, we have not received bill from FD, but our accrual estimate is \$25,000

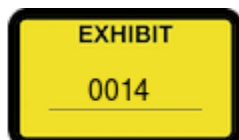
Thanks,
John

From: John Dittami [<mailto:john@effexcapital.com>]
Sent: Thursday, December 30, 2010 10:28 AM
To: 'Jaclyn A'; 'Douglas'
Subject: Wire

Please wire \$678,002.50 to FXCM account ending in 43 from the Effex Checking account. Please put memo on it of October and November Fees underpayment.

Please also wire \$290,572.50 to my personal BOA account with the same memo.

Regards,
John





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 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

January 6, 2011

Invoice #2010-12

DESCRIPTION		TIME PERIOD		AMOUNT
Rebate for FX Trades				
Date	Volume	Fee per million	P&L	
Dec-10	87,747	\$ 21.00	\$ 1,842,687.00	
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All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
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 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

February 14, 2011

Invoice #01-2011

DESCRIPTION		TIME PERIOD		AMOUNT
Rebate for FX Trades				
Date	Volume	Fee per million	P&L	
Jan – 2011	91,710	\$ 21.00	\$ 1,925,910.00	
			<u>\$ 1,925,910.00</u>	

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 28, 2011

Invoice #02-2011

DESCRIPTION	TIME PERIOD	AMOUNT
Rebate for FX Trades		
Date	Volume	Fee per million
Feb – 2011	81,465	\$ 21.00
		\$ 1,710,765.00
	Balance due for January 2011	\$ 1,925,910.00
		<u>\$ 3,636,675.00</u>

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

May 3, 2011

Invoice #03-2011

DESCRIPTION	TIME PERIOD		AMOUNT
Rebate for FX Trades			
Date	Volume	Fee per million	P&L
March – 2011	100,682	\$ 21.00	\$ 2,114,322.00
			<u>\$ 2,114,322.00</u>

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 32 Old Slip 10th Floor
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 E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

May 3, 2011

Invoice #04-2011

DESCRIPTION	TIME PERIOD	AMOUNT
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Rebate for FX Trades

Date	Volume	Fee per million	P&L
April – 2011	91,727	\$ 21.00	\$ 1,926,267.00
		Balance due for March 2011	\$ 2,114,322.00
			<u>\$ 4,040,675.00</u>

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

June 7, 2011

Invoice #05-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
May – 2011	104,599	\$ 21.00	\$ 2,196,579.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

August 2, 2011

Invoice #06-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
June – 2011	105,591	\$ 21.00	\$ 2,217,411.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

August 4, 2011

Invoice #07-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
July – 2011	101,096	\$ 21.00	\$ 2,123,016.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

September 8, 2011

Invoice #07-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
August – 2011	121,952	\$ 21.00	\$ 2,560,992.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

October 24, 2011

Invoice #09-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
September– 2011	111,579	\$ 16.00	\$ 1,785,264.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

October 24, 2011

Invoice #09-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
October- 2011	94,788	\$ 16.00	\$ 1,516,608.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
 Tel. 212 897 7660
 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

December 14, 2011

Invoice #11-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
November- 2011	104,558	\$ 16.00	\$ 1,672,928.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

January 5, 2012

Invoice #12-2011

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
December- 2011	83,665	\$ 16.00	\$ 1,338,640.00

All payments are due 5 business days after the invoice date.

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

February 15, 2012

Invoice #01-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
January – 2012	96,196	\$ 16.00	1,539,136

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: Confidential

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 19, 2012

Invoice #02-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
February – 2012	122,214	\$ 16.00	1,955,424

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 19, 2012

Invoice #02-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
February – 2012	3/ 122,214 B20.01	\$ 16.00	1,955,424 B20.01

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



To: "Michael.Suppe@ey.com" <Michael.Suppe@ey.com>,
Cc:
Bcc:
Subject: RE: Audit Request - EFFEX February
From: Baruch Greenbaum <bgreenbaum@fxcm.com> - Friday 10/26/2012 10:54 AM

----- Message from Alexander Kochel <akochel@fxcm.com> on Tue, 13 Mar 2012 15:18:49 +0000 -----

To: Baruch Greenbaum <bgreenbaum@fxcm.com>, Aaron Harding
<aharding@fxcm.com>
cc: "cmeyer@effexcapital.com" <cmeyer@effexcapital.com>

Subject: Fw: Volume
:

Updated with CitiexJ and CitiexL2
Alex

From: Alexander Kochel
Sent: Tuesday, March 13, 2012 11:14 AM
To: Alexander Kochel
Subject: Volume

Monthly volume:

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2012.02.01T03:02:59.41 9	2012.02.29T16:49:44.83 7	CITIEXJ	CITIEXJ	718	718
2012.02.07T16:47:23.69 8	2012.02.29T10:59:53.29 5	CITIELX2	CITIELX 2	673	673
2012.01.31T18:15:40.65 4	2012.02.24T10:04:56.65 5	CITIEXH M	himawari	357	357
2012.01.31T17:00:17.75	2012.02.29T16:59:58.71	CITIEX	retail2	104966	104966

0	4				
2012.01.31T18:04:21.738	2012.02.29T14:17:36.216	CITIEXT2	retailt2	15500	15500
2012.01.31T17:00:17.750	2012.02.29T16:59:58.714	Total	Total	122214	122214

1/



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

April 4, 2012

Invoice #03-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
March – 2012	101,228	\$ 16.00	\$ 1,619,648

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

May 9, 2012

Invoice #04-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
April – 2012	85,986	\$ 16.00	\$ 1,375,776

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
Financial Square
32 Old Slip 10th Floor
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Tel. 212 897 7660
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E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

June 6, 2012

Invoice #05-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
May – 2012	93,089	\$ 16.00	1,489,424

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

July 23, 2012

Invoice #06-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
June – 2012	90,061	\$ 16.00	\$1,440,976

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

August 13, 2012

Invoice #07-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
July – 2012	83,895	\$ 16.00	1,342,320

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

September 13, 2012

Invoice #08-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
August – 2012	87,428	\$ 16.00	1,398,848

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

October 5, 2012

Invoice #09-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
September– 2012	94,078	\$ 16.00	\$ 1,505,248

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **Confidential**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

December 10, 2012

Invoice #10-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
October– 2012	90,338	\$ 16.00	1,445,408

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

December 10, 2012

Invoice #11-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
November– 2012	93,417	\$ 16.00	1,494,672

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: 004834457443

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

January 7, 2013

Invoice #12-2012

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
December– 2012	82,930	\$ 16.00	1,326,880

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

February 26, 2013

Invoice #01-2013

REBATE FOR FX TRADES

Date	Volume	Fee per million	P&L
January– 2013	138,526	\$ 16.00	2,216,416

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 32 Old Slip 10th Floor
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 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

March 6, 2014

Invoice #Japan-2013

REBATE FOR FX TRADES – JAPAN 2013 SERVERS

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
2013 Japan (All Currencies)	7,505	\$ 16.00	\$120,080
2013 Japan (USD/JPY)	17,040	\$ 3.00	\$51,120
2013 Japan (EUR/USD)	2,744	\$ 6.00	\$16,464
		Total	\$ 187,664

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
 Tel. 212 897 7660
 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

April 3, 2013

Invoice #02-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
January– 2013 (all currencies)	101,582	\$ 16.00	1,625,312
January– 2013 (JPY/USD)	29,371	\$ 3.00	88,113
		Total	1,713,425

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
 Tel. 212 897 7660
 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

April 29, 2013

Invoice #03-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
March- 2013 (all currencies)	93,202	\$ 16.00	1,491,232
March- 2013 (JPY/USD)	28,638	\$ 3.00	85,914
		Total	1,577,146

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

June 21, 2013

Invoice #04-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
April- 2013 (all currencies)	107,087	\$ 16.00	1,713,392
April- 2013 (JPY/USD)	45,394	\$ 3.00	136,182
		Total	1,849,574

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

June 21, 2013

Invoice #05-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
May- 2013 (all currencies)	91,717	\$ 16.00	\$1,467,472
May- 2013 (JPY/USD)	37,640	\$ 3.00	\$112,920
		Total	\$1,580,392

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

August 13, 2013

Invoice #06-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
June- 2013 (all currencies)	57,789	\$ 16.00	\$924,624
June- 2013 (USD/JPY)	55,624	\$ 3.00	\$166,872
June- 2013 (EUR/USD)	20,667	\$ 6.00	\$124,002
		Total	\$1,215,498

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
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 32 Old Slip 10th Floor
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 Fax. 212 897 7669
 E-mail: admin@fxcm.com

BB20.03 31 EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

August 13, 2013

Invoice #06-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
June- 2013 (all currencies)	3/ 57,789	BB20.02 \$ 16.00	\$924,624
June- 2013 (USD/JPY)	↓ 55,624	\$ 3.00	\$166,872
June- 2013 (EUR/USD)	↓ 20,667	\$ 6.00	\$124,002
		Total	\$1,215,498
			BB20.02 BB20.03 31

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____

From: Chris Meyer <cmeyer@effexcapital.com>
Sent: Monday, July 08, 2013 5:08 PM
To: Alexander Kochel
Cc: Baruch Greenbaum; Aaron Harding
Subject: Re: Volume

At this point in time we can't pay on the PM stream. The volume is low anyway, in terms of MMs of volume traded.

Thanks,

Chris

Chris Meyer
EFFEXCAPITAL
Harborside Financial Center Plaza V
Suite 1515
Jersey City, NJ 07311
www.effexcapital.com
cmeyer@effexcapital.com
(201) 332-3670 (direct)

On Jul 8, 2013, at 5:02 PM, Alexander Kochel wrote:

Baruch,

How do we calculate/aggregate volume for metals from CITIEXPM?
Should it be in ounces or in USD?
By symbol (XAU and XAG) or aggregated for all metals?

Alex

From: Baruch Greenbaum
Sent: Monday, July 08, 2013 4:47 PM
To: Alexander Kochel; Aaron Harding
Cc: Chris Meyer (cmeyer@effexcapital.com)
Subject: RE: Volume

Thanks Alex, You are just missing volume from "CITIEXPM".

Chris,

I assume you are paying on this stream?

From: Alexander Kochel
Sent: Monday, July 08, 2013 4:42 PM

To: Baruch Greenbaum; Aaron Harding
Cc: Chris Meyer (cmeyer@effexcapital.com)
Subject: FW: Volume

From: akochel@fxcm.com [akochel@fxcm.com]

Sent: Monday, July 08, 2013 4:39 PM

To: Alexander Kochel

Subject: Volume

Monthly volume:

Monthly volume (excluding USDJPY, EURUSD):

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T21:21:21.206	2013.06.28T11:54:11.696	CITIEXJ	CITIEXJ	1456	1456
2013.06.02T22:53:35.441	2013.06.28T11:19:01.977	CITIEXP3A	CITIEXP3A	1098	1098
2013.06.02T21:22:35.620	2013.06.28T10:16:16.973	CITIEXP3B	CITIEXP3B	84	84
2013.06.02T21:24:40.790	2013.06.27T09:07:56.309	CITIEXP3C	CITIEXP3C	38	38
2013.06.02T17:00:40.232	2013.06.28T15:55:51.581	CITIEX	retail2	55113	55113
2013.06.02T17:00:40.232	2013.06.28T15:55:51.581	Total	Total	57789	57789

1/

Monthly volume USDJPY:

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T17:08:28.368	2013.06.28T16:33:25.843	CITIEXJ	CITIEXJ	12112	12112
2013.06.02T17:26:35.033	2013.06.28T16:39:14.283	CITIEXP3A	CITIEXP3A	452	452
2013.06.04T06:47:32.159	2013.06.28T10:15:58.725	CITIEXP3B	CITIEXP3B	28	28
2013.06.06T07:34:24.878	2013.06.24T07:40:07.393	CITIEXP3C	CITIEXP3C	1	1
2013.06.02T17:00:28.495	2013.06.28T15:59:43.452	CITIEX	retail2	43031	43031
2013.06.02T17:00:28.495	2013.06.28T16:39:14.283	Total	Total	55624	55624

1/

Monthly volume EURUSD:

From	To	Bank	Stream	EFFEX Amount	FXCM Amount
2013.06.02T17:01:53.213	2013.06.28T16:01:16.295	CITIEXJ	CITIEXJ	607	607
2013.06.02T17:14:35.188	2013.06.28T16:41:40.462	CITIEXP3A	CITIEXP3A	594	594
2013.06.03T07:26:32.937	2013.06.28T12:51:47.340	CITIEXP3B	CITIEXP3B	22	22
2013.06.03T10:00:16.455	2013.06.06T07:34:38.515	CITIEXP3C	CITIEXP3C	0	0
2013.06.02T15:15:02.924	2013.06.30T16:38:37.572	CITIEX	retail2	19444	19444
2013.06.02T15:15:02.924	2013.06.30T16:38:37.572	Total	Total	20667	20667

1/



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

September 2, 2013

Invoice #07-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
July– 2013 (All Currencies)	53,291	\$ 16.00	\$852,656
July– 2013 (USD/JPY)	36,661	\$ 3.00	\$109,983
July– 2013 (EUR/USD)	22,376	\$ 6.00	\$134,256
		Total	\$1,096,895

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

September 9, 2013

Invoice #08-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
August– 2013 (All Currencies)	46,414	\$ 16.00	\$742,624
August– 2013 (USD/JPY)	32,771	\$ 3.00	\$98,313
August– 2013 (EUR/USD)	16,223	\$ 6.00	\$97,338
		Total	\$ 938,275

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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 E-mail: admin@fxcm.com

EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

November 21, 2013

Invoice #09-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
August– 2013 (All Currencies)	42,515	\$ 16.00	\$680,240
August– 2013 (USD/JPY)	25,503	\$ 3.00	\$76,509
August– 2013 (EUR/USD)	13,502	\$ 6.00	\$81,012
		Total	\$ 837,761

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



Forex Capital Markets, LLC
 Financial Square
 32 Old Slip 10th Floor
 New York, NY 10005 USA
 Tel. 212 897 7660
 Fax. 212 897 7669
 E-mail: admin@fxcm.com

EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

December 9, 2013

Invoice #10-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
October– 2013 (All Currencies)	46,102	\$ 16.00	\$737,632
October– 2013 (USD/JPY)	18,566	\$ 3.00	\$55,698
Oct.– 2013 (EUR/USD)	14,403	\$ 6.00	\$86,418
		Total	\$ 879,748

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

December 16, 2013

Invoice #11-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Nov– 2013 (All Currencies)	49,426	\$ 16.00	\$790,816
Nov– 2013 (USD/JPY)	8,752	\$ 3.00	\$26,256
Nov– 2013 (EUR/USD)	12,205	\$ 6.00	\$73,230
		Total	\$ 890,302

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

January 2, 2014

Invoice #12-2013

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Dec- 2013 (All Currencies)	42,792	\$ 16.00	\$684,672
Dec- 2013 (USD/JPY)	8,236	\$ 3.00	\$24,708
Dex- 2013 (EUR/USD)	9,433	\$ 6.00	\$56,598
		Total	\$ 765,978

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

March 11, 2014

Invoice #1-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Jan- 2013 (All Currencies)	58,532	\$ 16.00	\$936,512
Jan- 2013 Japan Servers (All Currencies)	3,579	\$ 16.00	\$57,264
Jan- 2013 (USD/JPY)	10,211	\$ 3.00	\$30,633
Jan- 2013 Japan Servers (USD/JPY)	11,608	\$ 3.00	\$34,824
Jan- 2013 (EUR/USD)	9,758	\$ 6.00	\$58,548
Jan- 2013 Japan Servers (EUR/USD)	831	\$ 6.00	\$4,986
		Total	\$ 1,122,767

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 11, 2014

Invoice #1-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
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Jan– 2013 Japan Servers (EUR/USD)	831	\$ 6.00	\$4,986
		Total	\$ 1,122,767

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

March 31, 2014

Invoice #2-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Feb. '14 (All Currencies)	58,185	\$ 16.00	\$930,960
Feb. '14 (USD/JPY)	9,136	\$ 3.00	\$ 27,408
Feb. '14 (EUR/USD)	7,235	\$ 6.00	\$ 43,410
Feb. '14 – Japan Servers (All Currencies)	3,286	\$ 16.00	\$ 52,576
Feb. '14 – Japan Servers (USD/JPY)	10,130	\$ 3.00	\$ 30,390
Feb. '14 – Japan Servers (EUR/USD)	610	\$ 6.00	\$ 3,660
		Total	\$ 1,088,404

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

March 31, 2014

Invoice #2-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Feb. '14 (All Currencies)	58,185	\$ 16.00	\$930,960
Feb. '14 (USD/JPY)	9,136	\$ 3.00	\$ 27,408
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Feb. '14 – Japan Servers (EUR/USD)	610	\$ 6.00	\$ 3,660
		Total	\$ 1,088,404

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

April 24, 2014

Invoice #3-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Mar. '14 (All Currencies)	57,988	\$ 16.00	\$927,808
Mar. '14 (USD/JPY)	7,857	\$ 3.00	\$ 23,571
Mar. '14 (EUR/USD)	8,970	\$ 6.00	\$ 53,820
Mar. '14 – Japan Servers (All Currencies)	3,632	\$ 16.00	\$ 58,112
Mar. '14 – Japan Servers (USD/JPY)	7,977	\$ 3.00	\$ 23,931
Mar. '14 – Japan Servers (EUR/USD)	829	\$ 6.00	\$ 4,974
		Total	\$ 1,092,216

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
98 Constitution Way
Jersey City, NJ 07305

Note: EY received this invoice from Baruch Greenbaum, Senior Accountant. We reperformed the review noting the the volumes agree to the EES Volume Report at (B20.01a) and the total P&L agrees to the P&L by Month Schedule (B20.01).

April 24, 2014
 Invoice #3-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
Mar. '14 (All Currencies)	57,988	\$ 16.00	\$927,808
Mar. '14 (USD/JPY)	7,857	\$ 3.00	\$ 23,571
Mar. '14 (EUR/USD)	8,970	\$ 6.00	\$ 53,820
Mar. '14 – Japan Servers (All Currencies)	3,632	\$ 16.00	\$ 58,112
Mar. '14 – Japan Servers (USD/JPY)	7,977	\$ 3.00	\$ 23,931
Mar. '14 – Japan Servers (EUR/USD)	829	\$ 6.00	\$ 4,974
Total			\$ 1,092,216

B20.04

B20.01

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: [REDACTED]

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

June 3, 2014

Invoice #4-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
April. '14 (All Currencies)	42,904	\$ 16.00	\$686,464
April. '14 (USD/JPY)	6,651	\$ 3.00	\$ 19,953
April. '14 (EUR/USD)	7,615	\$ 6.00	\$ 45,690
April. '14 – Japan Servers (All Currencies)	3,108	\$ 16.00	\$ 42,798
April. '14 – Japan Servers (USD/JPY)	6,113	\$ 3.00	\$ 18,339
April. '14 – Japan Servers (EUR/USD)	689	\$ 6.00	\$ 4,134
		Total	\$ 824,308

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

July 7, 2014

Invoice #5-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
May. '14 (All Currencies)	42,195	\$ 16.00	\$675,120
May. '14 (USD/JPY)	5,950	\$ 3.00	\$ 17,850
May. '14 (EUR/USD)	8,112	\$ 6.00	\$ 48,672
May. '14 – Japan Servers (All Currencies)	2,678	\$ 16.00	\$ 42,848
May. '14 – Japan Servers (USD/JPY)	5,096	\$ 3.00	\$ 15,288
May. '14 – Japan Servers (EUR/USD)	538	\$ 6.00	\$ 3,228
		Total	\$ 803,006

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

July 7, 2014

Invoice #6-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
June. '14 (All Currencies)	43,273	\$ 16.00	\$692,368
June. '14 (USD/JPY)	4,815	\$ 3.00	\$ 14,445
June. '14 (EUR/USD)	7,725	\$ 6.00	\$ 46,350
June. '14 – Japan Servers (All Currencies)	3,398	\$ 16.00	\$ 54,368
June. '14 – Japan Servers (USD/JPY)	2,892	\$ 3.00	\$ 8,676
June. '14 – Japan Servers (EUR/USD)	575	\$ 6.00	\$ 3,450
		Total	\$ 819,657

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: CONFIDENTIAL

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____



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EFFEX Capital
 98 Constitution Way
 Jersey City, NJ 07305

August 19, 2014

Invoice #7-2014

REBATE FOR FX TRADES

<u>Period</u>	<u>Volume</u>	<u>Fee Per Million</u>	<u>P&L</u>
July. '14 (All Currencies)	46,428	\$ 16.00	\$742,848
July. '14 (USD/JPY)	4,341	\$ 3.00	\$ 13,023
July. '14 (EUR/USD)	9,821	\$ 6.00	\$ 58,926
July. '14 – Japan Servers (All Currencies)	2,914	\$ 16.00	\$ 46,624
July. '14 – Japan Servers (USD/JPY)	2,659	\$ 3.00	\$ 7,977
July. '14 – Japan Servers (EUR/USD)	539	\$ 6.00	\$ 3,234
		Total	\$ 872,632

COMPANY will remit payment to:

Wire instruction:

Bank: Bank of America

Beneficiary: FXCM Holdings LLC

Beneficiary Account #: **CONFIDENTIAL**

Fedwire ABA #: (Domestic) 026009593

Reference: Forex Capital Markets, Invoice# _____